

Disclosure of voting activities in general meetings of investee companies

Name of the Insurer: ICICI Lombard General Insurance Company Limited
Period of Reporting: Q1-FY2025

Meeting Date	Investee Company Name	Type of Meeting (AGM/ EGM)	Proposal of management/ shareholders	Description of Proposal	Management Recommendation (Investee Company)	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
17-May-24	IDFC First Bank Ltd.	NCLT Convened Meeting (NCM)	MANAGEMENT	Approve composite scheme for the amalgamation of (a) IDFC Financial Holding Company Limited into and with IDFC Limited; and (b) IDFC Limited into and with IDFC FIRST Bank Limited	FOR	FOR	IDFC Limited (IDFC), through its wholly owned subsidiary- IDFC Financial Holding Company Limited, holds 37.43% equity stake (as on 31 March 2024) in IDFC First Bank Limited. The board of IDFC FIRST Bank and IDFC Limited, on 3 July 2023, approved the Scheme of Amalgamation of IDFC with IDFC FIRST Bank. First, IDFC Financial Holding Company Limited will fold into IDFC. On 23 December 2023 the Reserve Bank of India approved the scheme of amalgamation. The shareholding of IDFC in IDFC FIRST Bank will stand cancelled. For every 100 shares held, all shareholders of IDFC will be given 155 shares of IDFC FIRST Bank. While 2.6 bn shares of IDFC FIRST Bank held by IDFC shall stand cancelled, the bank will issue 2.5 bn shares on account of the amalgamation. Once all approvals are in place, IDFC FIRST Bank will become a 90.3% publicly owned institution and 9.7% will be owned by the Government of India. The exchange ratio is largely based on market price at the time of the merger announcement. The synergies of the merger will benefit both IDFC and IDFC FIRST Bank.

Place: Mumbai
Date: July 24, 2024

Signature of Compliance Officer
Name: Amit Kushwaha