FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001 CIN No. U67200MH2000PLC129408

PROFIT AND LOSS ACCOUNT - AUDITED

1 OPERATING PROFIT/(LOSS) (a) Fire Insurance (b) Marine Insurance (c) Miscellaneous Insurance (c) Miscellaneous Insurance (d) Miscellaneous Insurance (e) Miscellaneous Insurance (f) Miscellaneous Insurance (g) Miscellaneous Insurance (h) Profit on sale/redemption of investments (g) Profit on sale/redemption of investments (h) Profit on sale/redemption of investments (g) Interest income on tax refund (g) Profit on sale/discard of fixed assets (g) Recovery of bad debts written off (g) Profit on sale/discard of fixed assets (g) Recovery of bad debts written off (g) For doubtful debts (g) For doubtful debts (g) For recoverable under reinsurance contracts (d) Others (a) Expenses other than those related to Insurance Business (ii) Employees' remunerations and welfare benefits (iii) Managerial remuneration (iiii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax (a) Current tax /MAT payable Less : MAT credit entitlement (b) Deferred tax (Income)/Expense (f) Profit / (Loss) After Tax APPROPRIATIONS	r Q1 5-16	Upto Q1 2015-16	For Q1 2014-15	Upto Q1 2014-15
(a) Fire Insurance (b) Marine Insurance (c) Miscellaneous Insurance (c) Miscellaneous Insurance (d) Miscellaneous Insurance (e) Miscellaneous Insurance (d) Miscellaneous Insurance (e) Miscellaneous Insurance (d) Profit on sale/redemption of investments (e) Less: Loss on sale/redemption of investments (e) Interest income on tax refund (e) Profit on sale/discard of fixed assets (e) Recovery of bad debts written off (e) Recovery of bad debts written off (f) TOTAL (A) (a) Frod insurance on tax tax assets (b) For doubtful debts (c) For recoverable under reinsurance contracts (d) Others (a) Expenses other than those related to Insurance Business (i) Employees' remuneration (iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty (d) Penalty (e) Profit / (Loss) Before Tax (e) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (c) Dividend distribution tax (d) Proposed final dividend (e) Dividend distribution tax	(₹ ′000)	(₹ ′000)	(₹ ′000)	(₹′000
(b) Marine Insurance (2, (c) Miscellaneous Insurance 10, (d) Miscellaneous Insurance 10, (e) Miscellaneous Insurance 10, (f) Miscellaneous Insurance 10, (h) Profit on sale/redemption of investments 12, (h) Profit on sale/redemption of investments 12, (h) Profit on sale/redemption of investments 13 OTHER INCOME 14, (a) Interest income on tax refund 15 Profit on sale/discard of fixed assets 16 (c) Recovery of bad debts written off 16, (d) Profit on sale/discard of fixed assets (e) Recovery of bad debts written off 16, (e) For diminution in the value of investments (f) Profit of diminution in the value of investments (g) For doubtful debts (g) For doubtful debts (g) For recoverable under reinsurance contracts (d) Others 15 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (ii) Employees' remunerations and welfare benefits (iii) Managerial remuneration (iiii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty 17 OTAL (B) 16, Profit / (Loss) Before Tax 16, Provision for Taxation (a) Current tax /MAT payable 4, Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (profit / (Loss) After Tax 11, APPROPRIATIONS (a) Interim dividends paid during the period (c) Dividend distribution tax				
(c) Miscellaneous Insurance 10, Miscellaneous Insurance 11, Income FROM INVESTMENTS (a) Interest, Dividend & Rent – Gross (b) Profit on sale/redemption of investments 2, Less: Loss on sale/redemption of investments 3 OTHER INCOME (a) Interest income on tax refund (b) Profit on sale/discard of fixed assets (c) Recovery of bad debts written off TOTAL (A) 16, 4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) For recoverable under reinsurance contracts (d) Others 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Employees' remunerations and welfare benefits (ii) Managerial remuneration (iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (c) Profit / (Loss) After Tax APPROPRIATIONS (a) Interest, Dividend distribution tax	,80,535	2,80,535	34,436	34,436
2 INCOME FROM INVESTMENTS (a) Interest, Dividend & Rent – Gross (b) Profit on sale/redemption of investments 2, Less: Loss on sale/redemption of investments 3 OTHER INCOME (a) Interest income on tax refund (b) Profit on sale/discard of fixed assets (c) Recovery of bad debts written off TOTAL (A) 4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) For recoverable under reinsurance contracts (d) Others 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (ii) Managerial remuneration (iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax Provision for Taxation (a) Current tax //MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax	,59,562)	(2,59,562)	(1,88,316)	(1,88,316)
(a) Interest, Dividend & Rent – Gross (b) Profit on sale/redemption of investments 2, Less: Loss on sale/redemption of investments 3 OTHER INCOME (a) Interest income on tax refund (b) Profit on sale/discard of fixed assets (c) Recovery of bad debts written off TOTAL (A) 4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) For recoverable under reinsurance contracts (d) Others 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (ii) Managerial remuneration (iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax Provision for Taxation (b) Deferred tax (Income)/Expense (c) Dividend distribution tax	,03,284	10,03,284	6,82,752	6,82,752
(b) Profit on sale/redemption of investments Less: Loss on sale/redemption of investments 3 OTHER INCOME (a) Interest income on tax refund (b) Profit on sale/discard of fixed assets (c) Recovery of bad debts written off TOTAL (A) 4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) For recoverable under reinsurance contracts (d) Others 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Employees' remunerations and welfare benefits (ii) Managerial remuneration (iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (c) Dividend distribution tax				
Less: Loss on sale/redemption of investments 3 OTHER INCOME (a) Interest income on tax refund (b) Profit on sale/discard of fixed assets (c) Recovery of bad debts written off TOTAL (A) 4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) For recoverable under reinsurance contracts (d) Others 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Employees' remunerations and welfare benefits (ii) Managerial remuneration (iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (profit / (Loss) After Tax 11, APPROPRIATIONS (a) Interim dividends paid during the period (c) Dividend distribution tax	,46,944	4,46,944	4,12,396	4,12,396
3 OTHER INCOME (a) Interest income on tax refund (b) Profit on sale/discard of fixed assets (c) Recovery of bad debts written off TOTAL (A) 16, 4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) For recoverable under reinsurance contracts (d) Others 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Employees' remunerations and welfare benefits (iii) Managerial remuneration (iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax 16, Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (refit / (Loss) After Tax 11, APPROPRIATIONS (a) Interim dividends paid during the period (c) Dividend distribution tax	,16,679	2,16,679	86,202	86,202
(a) Interest income on tax refund (b) Profit on sale/discard of fixed assets (c) Recovery of bad debts written off TOTAL (A) 16, 4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) For recoverable under reinsurance contracts (d) Others 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Employees' remunerations and welfare benefits (ii) Managerial remuneration (iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax	(5,404)	(5,404)	(43,220)	(43,220)
(b) Profit on sale/discard of fixed assets (c) Recovery of bad debts written off TOTAL (A) 16, 4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) For recoverable under reinsurance contracts (d) Others 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Employees' remunerations and welfare benefits (ii) Managerial remuneration (iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax				
(c) Recovery of bad debts written off TOTAL (A) 16, 4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) For recoverable under reinsurance contracts (d) Others 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Employees' remunerations and welfare benefits (ii) Managerial remuneration (iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax 16, Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax	-	-	-	-
TOTAL (A) 4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) For recoverable under reinsurance contracts (d) Others 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Employees' remunerations and welfare benefits (ii) Managerial remuneration (iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (c) Profit / (Loss) After Tax 11, APPROPRIATIONS (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax	231	231	-	-
4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) For recoverable under reinsurance contracts (d) Others 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Employees' remunerations and welfare benefits (ii) Managerial remuneration (iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax 16, Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (refit / (Loss) After Tax APPROPRIATIONS (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax	-	-	-	-
(a) For diminution in the value of investments (b) For doubtful debts (c) For recoverable under reinsurance contracts (d) Others 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Employees' remunerations and welfare benefits (ii) Managerial remuneration (iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax	,82,707	16,82,707	9,84,250	9,84,250
(b) For doubtful debts (c) For recoverable under reinsurance contracts (d) Others 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Employees' remunerations and welfare benefits (ii) Managerial remuneration (iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax				
(c) For recoverable under reinsurance contracts (d) Others 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Employees' remunerations and welfare benefits (ii) Managerial remuneration (iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax 16, Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax	-	-	-	-
(d) Others 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Employees' remunerations and welfare benefits (ii) Managerial remuneration (iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax 16, Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (Profit / (Loss) After Tax 11, APPROPRIATIONS (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax	22,050	22,050	42,866	42,866
(d) Others 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Employees' remunerations and welfare benefits (ii) Managerial remuneration (iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax 16, Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (Profit / (Loss) After Tax 11, APPROPRIATIONS (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax	3,399	3,399	(29,788)	(29,788
(a) Expenses other than those related to Insurance Business (i) Employees' remunerations and welfare benefits (ii) Managerial remuneration (iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax 16, Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (Profit / (Loss) After Tax 11, APPROPRIATIONS (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax	-	-	-	=
(a) Expenses other than those related to Insurance Business (i) Employees' remunerations and welfare benefits (ii) Managerial remuneration (iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax 16, Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (Profit / (Loss) After Tax 11, APPROPRIATIONS (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax				
(ii) Managerial remuneration (iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (Profit / (Loss) After Tax 11, APPROPRIATIONS (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax				
(iii) Directors' fees (b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (Profit / (Loss) After Tax 11, APPROPRIATIONS (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax	17,505	17,505	4,083	4,083
(b) Bad debts written off (c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax 16, Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (Profit / (Loss) After Tax 11, APPROPRIATIONS (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax	26,527	26,527	19,625	19,625
(c) Loss on sale/discard of fixed assets (d) Penalty TOTAL (B) Profit / (Loss) Before Tax 16, Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (Profit / (Loss) After Tax 11, APPROPRIATIONS (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax	520	520	480	480
(d) Penalty TOTAL (B) Profit / (Loss) Before Tax Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (Profit / (Loss) After Tax 11, APPROPRIATIONS (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax	-	-	-	-
TOTAL (B) Profit / (Loss) Before Tax Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (Profit / (Loss) After Tax 11, APPROPRIATIONS (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax	-	-	-	-
Profit / (Loss) Before Tax Provision for Taxation (a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (Profit / (Loss) After Tax 11, APPROPRIATIONS (a) Interim dividends paid during the period 3, (b) Proposed final dividend (c) Dividend distribution tax	735	735	61	61
Provision for Taxation (a) Current tax /MAT payable	70,736	70,736	37,327	37,327
(a) Current tax /MAT payable Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (Profit / (Loss) After Tax 11, APPROPRIATIONS (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax	,11,971	16,11,971	9,46,923	9,46,923
Less: MAT credit entitlement (b) Deferred tax (Income)/Expense (profit / (Loss) After Tax 11, APPROPRIATIONS (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax				
(b) Deferred tax (Income)/Expense (Profit / (Loss) After Tax 11, APPROPRIATIONS (a) Interim dividends paid during the period 3, (b) Proposed final dividend (c) Dividend distribution tax	,69,140	4,69,140	2,41,746	2,41,746
Profit / (Loss) After Tax APPROPRIATIONS (a) Interim dividends paid during the period (b) Proposed final dividend (c) Dividend distribution tax	-	-	-	-
APPROPRIATIONS (a) Interim dividends paid during the period 3, (b) Proposed final dividend (c) Dividend distribution tax	(13,633)	(13,633)	(18,267)	(18,267)
(a) Interim dividends paid during the period 3, (b) Proposed final dividend (c) Dividend distribution tax	,56,464	11,56,464	7,23,444	7,23,444
(b) Proposed final dividend (c) Dividend distribution tax				
(c) Dividend distribution tax	,35,085	3,35,085	1,11,293	1,11,293
()	-	-	-	-
(d) Transfer to General Reserves	68,215	68,215	18,914	18,914
	-	-	-	-
Balance of profit / (loss) brought forward from last year 84,	,84,640	84,84,640	41,84,559	41,84,559
Balance carried forward to Balance Sheet 92,	,37,804	92,37,804	47,77,796	47,77,796