

PUBLIC DISCLOSURE Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Date: 31-Mar-25

Line of Business: Total (excludina erstwhile Indian Motor Third Partv Insurance Pool (IMTPIP))

WITHIN INDIA
Amount in Rs. Lakhs

Particulars	Accident Year Cohort										
	YE 31-Mar-2015 ¹	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024	YE 31-Mar-2025
A] Ultimate Net loss Cost - Original Estimate	2266521	493879	592395	624612	769981	873341	837580	1011729	1148408	1303276	1523927
B] Net Claims Provisions ²	476822	254260	313332	382921	435660	459532	430191	475446	553518	636248	681295
C] Cumulative Payment as of											
one year later - 1st Diagonal	1901450	312678	390011	388305	445490	524618	541820	674379	753522	879494	
two year later - 2nd Diagonal	1952837	336465	429104	414148	524793	559466	578582	719772	804057		
three year later - 3rd Diagonal	1996294	355264	454212	427400	543197	586929	609788	755783			
four year later - 4th Diagonal	2029500	372250	464050	437879	560183	614400	635978				
five year later - 5th Diagonal	2059096	379466	473216	448469	579769	639165					
six year later - 6th Diagonal	2072778	386270	481636	459192	592540						
seven year later - 7th Diagonal	2085170	394088	490892	467164							
eight year later - 8th Diagonal	2101466	401772	497930								
nine year later - 9th Diagonal	2117638	407365									
ten year later - 10th Diagonal	2134638										
D] Ultimate Net Loss Cost re-estimated											
one year later - 1st Diagonal	2268872	486301	592859	604206	756387	852147	818242	981144	1130990	1283309	
two year later - 2nd Diagonal	2269307	481143	588078	593406	753269	847632	817459	972185	1122406		
three year later - 3rd Diagonal	2257622	477227	584656	585282	747319	837094	814692	968540			
four year later - 4th Diagonal	2254754	472144	579968	576187	734230	810934	800955				
five year later - 5th Diagonal	2243760	470355	577754	566478	714925	783311					
six year later - 6th Diagonal	2247576	470080	572117	551038	693711						
seven year later - 7th Diagonal	2246063	466771	563731	537988							
eight year later - 8th Diagonal	2243414	460776	556648								
nine year later - 9th Diagonal	2238028	454569									
ten year later - 10th Diagonal	2232859										
Favourable / (unfavorable) development ³ Amount (A-D)	33662	39310	35747	86625	76270	90030	36625	43188	26002	19967	
In % [(A-D)/A]	1.5%	8.0%	6.0%	13.9%	9.9%	10.3%	4.4%	4.3%	2.3%	1.5%	

Note:-

The numbers do not include the erstwhile Indian Motor Third Party Insurance Pool (IMTPIP). The IMTPIP numbers are provided as a separate triangle from the financial period 31-Mar-2015 and are excluded above for the purpose of consistent representation.

¹Includes all other prior years

²Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

³Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original is compared with the latest diagonal

PD/2024-25/FY/Ver. Dated April 15, 2025

PUBLIC DISCLOSURE Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Date: 31-Mar-25

Line of Business: Motor-TP (excludina IMTPIP)

WITHIN INDIA
Amount in Rs. Lakhs

Particulars	Accident Year Cohort										
	YE 31-Mar-2015 ¹	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024	YE 31-Mar-2025
A] Ultimate Net loss Cost - Original Estimate	418107	159707	170509	199848	244138	315517	251512	280658	353857	380681	408020
B] Net Claims Provisions ²	309041	157869	168294	198160	242224	308776	247815	275072	348311	372464	395427
C] Cumulative Payment as of											
one year later - 1st Diagonal	151802	16871	17841	17202	25200	27112	27584	32175	42369	48543	
two year later - 2nd Diagonal	193982	37124	38030	37770	40727	52765	53827	67220	78652		
three year later - 3rd Diagonal	231787	53990	55803	47931	55717	76552	80549	96805			
four year later - 4th Diagonal	261479	69061	64150	57251	71132	100270	103561				
five year later - 5th Diagonal	289591	75207	72098	66621	87094	123069					
six year later - 6th Diagonal	301054	81385	80281	76628	98483						
seven year later - 7th Diagonal	312383	88625	88567	83910							
eight year later - 8th Diagonal	327795	95850	95207								
nine year later - 9th Diagonal	342449	101235									
ten year later - 10th Diagonal	357888										
D] Ultimate Net Loss Cost re-estimated											
one year later - 1st Diagonal	425808	160082	171761	198853	244461	312315	251512	280658	353857	380681	
two year later - 2nd Diagonal	435975	161113	171291	196542	241425	312315	251512	280658	353857		
three year later - 3rd Diagonal	441272	161040	169400	189431	238674	303511	251512	279169			
four year later - 4th Diagonal	445053	158806	165643	182010	225902	277645	239918				
five year later - 5th Diagonal	441435	157578	164492	172726	206773	250954					
six year later - 6th Diagonal	446686	157506	159544	158047	186032						
seven year later - 7th Diagonal	446130	154689	151519	145000							
eight year later - 8th Diagonal	444828	149308	144482								
nine year later - 9th Diagonal	439936	143121									
ten year later - 10th Diagonal	435013										
Favourable / (unfavorable) development ³ Amount (A-D)	-16906	16586	26027	54849	58107	64562	11594	1489	0	0	
In % [(A-D)/A]	-4.0%	10.4%	15.3%	27.4%	23.8%	20.5%	4.6%	0.5%	0.0%	0.0%	

Note:-

Numbers do not include the erstwhile Indian Motor Third Party Insurance Pool (IMTPIP).

¹Includes all other prior years

²Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

³Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original is compared with the latest diagonal

PD/2024-25/FY/Ver. Dated April 15, 2025

PUBLIC DISCLOSURE
Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Date: 31-Mar-25

Line of Business: erstwhile Indian Motor Third Party Insurance Pool (IMTPIP)

WITHIN INDIA
Amount in Rs. Lakhs

Particulars	Accident Year Cohort										
	YE 31-Mar-2015 ¹	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024	YE 31-Mar-2025
A] Ultimate Net loss Cost - Original Estimate	303374										
B] Net Claims Provisions ²	125540										
C] Cumulative Payment as of											
one year later - 1st Diagonal	210880										
two year later - 2nd Diagonal	237892										
three year later - 3rd Diagonal	258622										
four year later - 4th Diagonal	276642										
five year later - 5th Diagonal	293277										
six year later - 6th Diagonal	300940										
seven year later - 7th Diagonal	310343										
eight year later - 8th Diagonal	320953										
nine year later - 9th Diagonal	329691										
ten year later - 10th Diagonal	335404										
D] Ultimate Net Loss Cost re-estimated											
one year later - 1st Diagonal	309788										
two year later - 2nd Diagonal	322205										
three year later - 3rd Diagonal	346833										
four year later - 4th Diagonal	346845										
five year later - 5th Diagonal	347040										
six year later - 6th Diagonal	352554										
seven year later - 7th Diagonal	361381										
eight year later - 8th Diagonal	361404										
nine year later - 9th Diagonal	361403										
ten year later - 10th Diagonal	361403										
Favourable / (unfavorable) development ³ Amount (A-D)	-58029										
In % [(A-D)/A]	-19.1%										

Note:-

¹Includes all other prior years

²Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

³Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development.

PUBLIC DISCLOSURE
Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Date: 31-Mar-25

Line of Business: Short-tailed business

WITHIN INDIA
Amount in Rs. Lakhs

Particulars	Accident Year Cohort										
	YE 31-Mar-2015 ¹	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024	YE 31-Mar-2025
A] Ultimate Net loss Cost - Original Estimate	1848414	334172	421886	424764	525843	557825	586068	731071	794552	922596	1115907
B] Net Claims Provisions ²	167781	96391	145038	184761	193435	150756	182376	200374	205208	263783	285868
C] Cumulative Payment as of											
one year later - 1st Diagonal	1749648	295806	372170	371102	420290	497507	514236	642204	711153	830951	
two year later - 2nd Diagonal	1758856	299341	391073	376378	484065	506701	524755	652552	725405		
three year later - 3rd Diagonal	1764507	301273	398409	379469	487480	510376	529239	658978			
four year later - 4th Diagonal	1768021	303190	399900	380628	489051	514130	532417				
five year later - 5th Diagonal	1769504	304259	401118	381848	492675	516097					
six year later - 6th Diagonal	1771724	304886	401355	382565	494057						
seven year later - 7th Diagonal	1772787	305463	402325	383253							
eight year later - 8th Diagonal	1773671	305923	402723								
nine year later - 9th Diagonal	1775190	306130									
ten year later - 10th Diagonal	1776750										
D] Ultimate Net Loss Cost re-estimated											
one year later - 1st Diagonal	1843064	326219	421097	405354	511926	539832	566731	700486	777133	902629	
two year later - 2nd Diagonal	1833332	320030	416787	396863	511844	535317	565947	691528	768550		
three year later - 3rd Diagonal	1816350	316186	415256	395850	508645	533583	563181	689372			
four year later - 4th Diagonal	1809702	313338	414325	394177	508329	533289	561037				
five year later - 5th Diagonal	1802325	312777	413262	393752	508152	532357					
six year later - 6th Diagonal	1800891	312574	412573	392991	507679						
seven year later - 7th Diagonal	1799933	312082	412212	392988							
eight year later - 8th Diagonal	1798586	311468	412166								
nine year later - 9th Diagonal	1798092	311447									
ten year later - 10th Diagonal	1797846										
Favourable / (unfavourable) development ³ Amount (A-D)	50568	22724	9720	31776	18164	25467	25031	41699	26002	19967	
In %	2.7%	6.8%	2.3%	7.5%	3.5%	4.6%	4.3%	5.7%	3.3%	2.2%	
[(A-D)/A]											

Note:-

The Company has adopted Macaulay duration of outstanding claims liabilities along with materiality in terms of business proportion as criteria to classify a particular Line of business as short-tailed or long tailed. Given short Macaulay duration (less than or equal to 4 years) or low business proportion (less than 5% of GWP), all the businesses other than Motor TP are categorized as short-tailed and are clubbed together for the reserving triangle discloser under Short Tailed line of business.

No other line of business other than Motor-TP is classified as long-tailed business by the Company. As Motor-TP is already disclosed separately as per the disclosure requirements above, the same may be considered as disclosure for long-tailed business category as well.

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