

PERIODIC DISCLOSURES

FORM NL-3-B-BS

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

CIN NO. U67200MH2000PLC129408

BALANCE SHEET - AUDITED

	Schedule	At June 30, 2017	At March 31, 2017	At June 30, 2016
		(₹ '000)	(₹ '000)	(₹ '000)
SOURCES OF FUNDS				
SHARE CAPITAL	NL-8-Share Capital Schedule	45,29,326	45,11,507	44,77,090
SHARE APPLICATION MONEY PENDING ALLOTMENT		11,998	12,755	240
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	3,46,64,968	3,27,41,436	2,82,26,908
FAIR VALUE CHANGE ACCOUNT		72,24,173	67,72,438	47,34,802
BORROWINGS	NL-11-Borrowings Schedule	48,50,000	48,50,000	-
TOTAL		5,12,80,465	4,88,88,136	3,74,39,040
APPLICATION OF FUNDS				
INVESTMENTS	NL-12-Investment Schedule	16,44,63,548	15,07,89,036	12,84,17,561
LOANS	NL-13-Loans Schedule	-	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	37,81,291	38,26,654	37,99,806
DEFERRED TAX ASSET		10,41,214	8,72,289	12,26,556
CURRENT ASSETS				
CASH AND BANK BALANCES	NL-15-Cash and bank balance Schedule	12,65,783	19,40,353	7,38,644
ADVANCES AND OTHER ASSETS	NL-16-Advances and Other Assets Schedule	7,95,24,050	7,60,80,423	5,25,66,869
Sub-Total (A)		8,07,89,833	7,80,20,776	5,33,05,513
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	15,83,67,652	14,91,35,765	11,39,21,485
PROVISIONS	NL-18-Provisions Schedule	4,04,27,769	3,54,84,854	3,53,88,911
DEFERRED TAX LIABILITY		-	-	-
Sub-Total (B)		19,87,95,421	18,46,20,619	14,93,10,396
NET CURRENT ASSETS (C) = (A - B)		(11,80,05,588)	(10,65,99,843)	(9,60,04,883)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-	-
TOTAL		5,12,80,465	4,88,88,136	3,74,39,040

CONTINGENT LIABILITIES

	Particulars	At June 30, 2017	At March 31, 2017	At June 30, 2016
		(₹ '000)	(₹ '000)	(₹ '000)
1	Partly paid-up investments	-	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	NA	NA	NA
4	Guarantees given by or on behalf of the Company	-	-	-
5	Statutory demands/ liabilities in dispute, not provided for	3,02,782	3,02,737	95,903
6	Reinsurance obligations to the extent not provided for in accounts	-	-	-
7	Others	90,772	90,772	-
	TOTAL	3,93,554	3,93,509	95,903

Note:

1. The Company has disputed the demand raised by Income Tax Authorities of ₹ 230,184 thousand (previous year: ₹ 230,184 thousand & corresponding previous period: ₹ 23,487 thousand) and Service Tax Authorities of ₹ 72,598 thousand (previous year: ₹ 72,553 thousand & corresponding previous period: ₹ 72,416 thousand), the appeals of which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04, 2005-06, 2006-07, 2008-09, 2009-10 & 2010-11 in respect of which the Company has received favorable appellate order, which is pending for effect to be given by the assessing Authority.

2. The Company has disputed the demands raised by Comprehensive Health Insurance Agency Kerala (CHIAK) of ₹ 90,772 thousand (previous year: ₹ 90,772 thousand), the appeals of which are pending before State Grievance Redressal Committee (SGRC).